

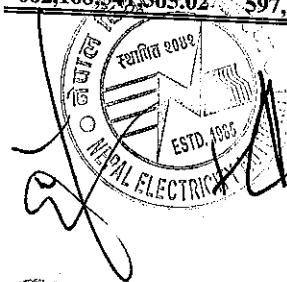


Nepal Electricity Authority  
Consolidated Statement of Financial Position  
As on 31 Ashad 2081 (15 July 2024)

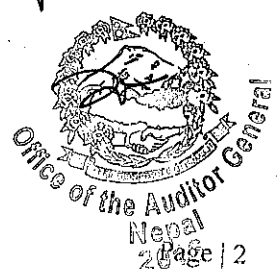
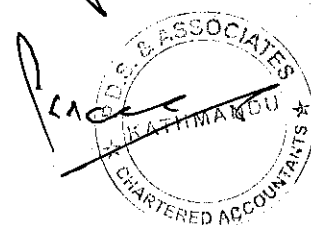
Amount in Rs.

Particulars	Note No.	Group		NEA	
		31 Ashad 2081	31 Ashad 2080 (Restated)	31 Ashad 2081	31 Ashad 2080 (Restated)
<b>Assets</b>					
<b>Non Current Assets</b>					
Property, Plant and Equipment	3.1	241,637,614,131.73	221,930,393,182.21	234,687,461,378.64	215,504,094,899.07
Capital WIP	3.2	282,570,080,438.84	225,646,489,935.11	220,855,093,403.03	176,423,330,032.80
Intangible Assets	3.3	657,070,867.84	45,615,529.46	653,871,150.76	38,007,210.84
Investment Properties					
Financial Assets					
Investments Securities	3.5	1,175,462,715.41	951,855,198.15	1,125,462,715.41	901,855,198.15
Investment in Subsidiaries	3.6	-	-	29,699,188,856.13	25,400,987,577.12
Investments in Joint Ventures	3.7	319,417,000.00	400,375.00	320,300,000.00	400,375.00
Investments in Associate	3.8	9,998,879,678.64	6,761,150,749.46	11,573,922,876.95	11,937,675,785.66
Loans & Advances measured at Amortized Cost	3.9	23,986,286,203.22	23,928,899,566.65	46,903,474,486.35	41,248,984,351.75
Deposit	3.10	12,415,934.02	38,005,173.09	12,415,934.02	23,376,168.76
Tax Assets	3.19	9,252,562,917.17	10,072,703,737.89	9,252,562,917.17	10,072,703,737.89
Other Non Current Assets	3.4	1,479,501,173.52	1,267,169,561.00	1,479,501,173.52	1,267,169,561.00
Deferred tax Assets	3.11				
<b>Total Non Current Assets</b>		<b>571,089,291,060.38</b>	<b>490,642,683,008.01</b>	<b>556,563,254,891.97</b>	<b>482,818,584,898.04</b>
<b>Current Assets</b>					
Inventories	3.12	18,559,147,626.06	18,194,456,331.74	18,449,655,768.74	18,136,792,562.01
Financial Assets					
Trade and Other Receivables	3.13	40,312,546,733.59	41,045,212,117.74	40,220,224,293.54	40,977,640,016.54
Investments- FVTPL	3.14	-	-	-	-
Advances and Deposits	3.15	7,337,082,117.34	7,898,141,940.04	6,898,854,705.38	7,406,042,603.48
Short Term loan	3.16	82,292,410.31	2,633,303,589.95	81,692,076.31	3,221,556,128.41
Short Term Investment-Fixed Deposit	3.17	7,528,890,301.49	12,233,571,912.00	5,643,215,200.00	10,020,929,850.00
Cash and Cash Equivalents	3.18	11,751,475,574.05	19,807,384,416.55	10,712,736,575.46	18,885,352,650.05
Tax Assets	3.19	2,089,427,690.26	73,612,219.78	2,000,000,000.00	-
Other Current Assets	3.20	3,418,188,051.54	4,532,971,107.54	3,282,849,893.02	4,251,343,978.21
<b>Total Current Assets</b>		<b>91,079,050,504.64</b>	<b>106,418,653,635.34</b>	<b>87,289,228,512.45</b>	<b>102,899,657,788.70</b>
<b>Total Assets</b>		<b>662,168,341,565.02</b>	<b>597,061,336,643.36</b>	<b>643,852,483,404.42</b>	<b>585,718,242,686.74</b>

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**Nepal Electricity Authority**  
**Consolidated Financial Statements ~ FY 2080-81**

Particulars	Note No.	Group			
		31 Ashad 2081	31 Ashad 2080 (Restated)	NEA 31 Ashad 2081	31 Ashad 2080 (Restated)
<b>Liabilities</b>					
<b>Non Current Liabilities</b>					
Financial Liabilities					
Long Term borrowings	3.21	260,884,237,664.06	230,431,680,115.18	245,117,729,017.66	216,295,437,772.66
Deferred tax Liabilities	3.11	8,411,595,341.18	6,013,343,352.70	12,010,000,626.13	10,498,517,232.77
Other Non Current Liabilities	3.22	59,759,310,707.83	46,308,081,657.58	58,664,957,108.96	45,449,893,206.32
<b>Total Non Current Liabilities</b>		<b>329,055,143,713.08</b>	<b>282,753,105,125.46</b>	<b>315,792,686,752.75</b>	<b>272,243,848,211.75</b>
<b>Current Liabilities</b>					
Financial Liabilities					
Trade and other liabilities	3.23	63,780,554,362.04	59,804,456,222.29	61,333,291,943.37	58,232,098,477.95
Short term Borrowings	3.24	3,000,000,000.00	3,000,000,000.00	3,000,000,000.00	3,000,000,000.00
Current Tax Liabilities	3.19				
Provisions	3.25	205,108,842.00			
Other current Liabilities	3.26	4,628,906,219.73	4,335,201,264.00	4,624,058,610.90	4,335,201,264.00
<b>Total Current Liabilities</b>		<b>71,614,569,423.78</b>	<b>67,139,657,486.29</b>	<b>68,957,350,554.27</b>	<b>65,567,299,741.95</b>
<b>Total Liabilities</b>		<b>400,669,713,136.86</b>	<b>349,892,762,611.75</b>	<b>384,750,037,307.02</b>	<b>337,811,147,953.70</b>
<b>Equity</b>					
Share Capital	3.27	206,736,046,102.85	199,383,750,726.46	206,736,046,102.85	199,383,750,726.46
Retained Earnings	3.28	47,969,152,630.54	38,306,180,926.25	46,473,437,380.03	35,841,588,465.26
Other Reserves	3.29	(1,928,343,587.79)	956,718,887.55	5,892,962,614.51	12,681,755,541.32
Non Controlling Interest		8,721,773,282.56	8,521,923,491.36		
<b>Total equity</b>		<b>261,498,628,428.16</b>	<b>247,168,574,031.62</b>	<b>259,102,446,097.40</b>	<b>247,907,094,733.04</b>
<b>Total Equity and Liabilities</b>		<b>662,168,341,565.02</b>	<b>597,061,336,643.36</b>	<b>643,852,483,404.42</b>	<b>585,718,242,686.74</b>
Capital Commitment and Contingent Liabilities	4.5	78,182,118,338.77	81,439,167,834.47	69,572,929,371.12	78,517,339,066.98

This is the same financial statement mentioned in our attached report

CA. Prachand Dhoj Karki  
P.D.S. & Associates  
Joint Auditor

CA. Jivraj Kumar Bhatta  
J.K.B. & Associates  
Joint Auditor

CA. Sunir Kumar Dhungel  
S.A.R. Associates  
Joint Auditor

Bhandari  
Deputy Auditor General  
Office of the Auditor General

Lokhari Luintel  
Deputy Managing Director  
Finance Directorate

Dipak Khadka  
Chairman  
Hon'able Minister, MOEWRI

Suresh Acharya  
Member  
Secretary, MOEWRI

Dinesh Kumar Ghimire  
Member  
Secretary (Revenue), MOF

Sameer Prasad Pokharel  
Director  
Accounts Department

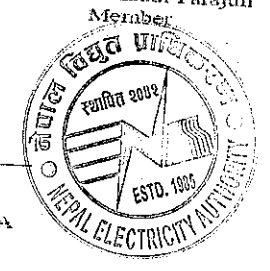
Bharat Raj Acharya  
Member

Ratan Bahadur Ayer  
Member

Dr. Bai Bahadur Parajuli  
Member

Laxman K.C.  
Member

Kul Man Ghising  
Member Secretary  
Managing Director, NEA

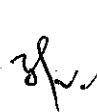
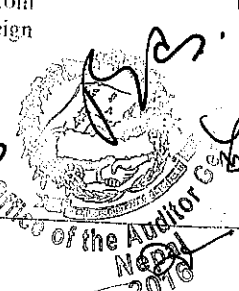
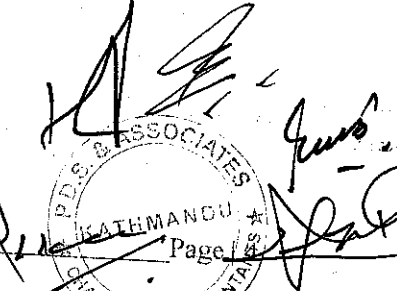




Nepal Electricity Authority  
Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the year ended 31 Ashad 2081 (15 July 2024)

Amount in Rs.

Particulars	Note	Group		NEA	
		2080-81	2079-80 (Restated)	2080-81	2079-80 (Restated)
Sales Revenue	3.30	115,504,528,133.46	100,345,594,917.53	115,504,528,133.46	100,345,594,917.53
Cost of Sales	3.31	(90,172,798,796.64)	(79,669,265,709.52)	(88,777,751,220.66)	(80,537,625,595.63)
<b>Gross Profit</b>		<b>25,331,729,336.82</b>	<b>20,676,329,208.01</b>	<b>26,726,776,912.80</b>	<b>19,807,969,321.90</b>
Other Income	3.32	10,940,956,618.21	10,537,748,788.43	10,650,424,032.02	10,359,889,730.59
Personnel Expenses	3.33	(6,436,381,939.06)	(6,797,048,508.79)	(5,863,374,638.90)	(6,323,177,574.61)
General Administration Expenses	3.34	(475,081,346.46)	(601,572,120.39)	(342,452,128.90)	(490,020,382.94)
Depreciation and Amortization Expenses	3.35	(9,272,832,669.02)	(8,327,931,646.76)	(9,142,613,660.99)	(8,147,779,374.20)
Other Operating Expenses	3.36	(354,573,673.64)	(256,360,138.82)	(226,166,207.93)	(135,747,355.16)
<b>Operating Profit</b>		<b>19,733,816,326.85</b>	<b>15,231,165,581.68</b>	<b>21,802,594,308.10</b>	<b>15,071,134,365.58</b>
Finance Income	3.37	3,923,610,991.51	7,015,204,830.97	3,964,064,268.77	6,635,189,827.91
Finance cost	3.38	(6,498,728,753.21)	(5,720,954,408.40)	(6,462,001,428.24)	(5,719,801,041.98)
Other gains/(losses)	3.39	311,346,528.58	(1,704,874,454.66)	334,081,131.43	(1,541,620,811.78)
Impairment (Charge)/ Reversal	3.40	(5,161,829,907.95)	(632,076,334.05)	(5,161,829,907.95)	(632,076,334.05)
Other Non-operating Income	3.41				
Other Non-operating expenses	3.42	(11,573,134.73)	(14,614,004.53)	(11,573,134.73)	(8,348,879.14)
Share of profit from investment in JV/Associates	3.43	(1,066,579,070.33)	(1,715,495,365.97)		
<b>Profit before income tax</b>		<b>11,230,062,980.72</b>	<b>12,458,355,845.04</b>	<b>14,465,335,237.38</b>	<b>13,804,477,126.54</b>
Income Tax expense	3.44	(182,420,125.95)	(284,494,480.66)		(58,805,960.28)
Deferred Tax (Charge)/Reversal	3.44	(3,524,312,014.17)	(2,660,819,101.22)	(3,938,230,515.86)	(3,034,683,456.96)
<b>Profit from continuing operations</b>		<b>7,523,330,840.60</b>	<b>9,513,042,263.17</b>	<b>10,527,104,721.52</b>	<b>10,710,987,709.30</b>
Profit from discontinued operations(attributable to NEA)	3.45				
<b>Profit for the period</b>		<b>7,523,330,840.60</b>	<b>9,513,042,263.17</b>	<b>10,527,104,721.52</b>	<b>10,710,987,709.30</b>
<b>Other Comprehensive income</b>					
<b>a) Items that will not be reclassified to Profit or loss</b>					
Gains/(losses) from investment in equity instruments measured at fair value		(6,392,482.74)	117,047,985.09	(5,209,140,869.99)	1,515,705,682.42
Actuarial Gains/(Losses) of defined benefit obligations		(5,622,309,525.00)	(2,094,895,847.00)	(5,622,309,525.00)	(2,094,895,847.00)
Gain on revaluations of Land and Buildings					
Income tax relating to above items		1,126,060,025.68	(394,215,663.07)	2,426,747,122.50	40,052,748.79
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>		<b>(4,502,641,982.05)</b>	<b>(2,372,063,524.97)</b>	<b>(8,404,703,272.49)</b>	<b>(539,137,415.78)</b>
<b>b) Items that may be reclassified to Profit or loss</b>					
Gains/(losses) on cash flow hedge					
Exchange gains/(losses)(arising from translating financial assets of foreign operation)					
Income tax relating to above items					
Reclassify to profit or loss					




  
 Chartered Accountants  
 Kathmandu  
 Page 4/8



Nepal Electricity Authority  
Consolidated Financial Statements ~ FY 2080-81

Particulars	Note	Group		NEA	
		2080-81	2079-80 (Restated)	2080-81	2079-80 (Restated)
Net other comprehensive income that are or may be reclassified to profit or loss					
c) Share of other comprehensive income of associate accounted as per equity method					
Other Comprehensive Income for the year, Net of Income Tax		202,114.49	1,245,946.48		
Total Comprehensive Income for the Period		(4,502,439,867.56)	(2,370,817,578.49)	(8,404,703,272.49)	(539,137,415.78)
Net Profit for the year attributable to:					
The group		7,191,154,397	9,230,784,092	10,527,104,722	10,710,987,709
NCI		332,176,444	303,261,482		

This is the same financial statement mentioned in our attached report

CA. Prachand Dhoj Karki  
P.D.S. & Associates  
Joint Auditor

CA. Suresh Kumar Budhathoki  
S.K.B. & Associates  
Joint Auditor

Suresh Kumar Dhungel  
S.A.R. Associates  
Joint Auditor

Bandev Sharma Adhikari  
Deputy Auditor General  
Office of the Auditor General

Board of Directors

Lok Hari Luintel  
Deputy Managing Director  
Finance Directorate

Dipak Khadka  
Chairman  
Hon'able Minister, MOEWRI

Suresh Acharya  
Member  
Secretary, MOEWRI

Dinesh Kumar Ghimire  
Member  
Secretary (Revenue), MOF

Sameer Prasad Pokharel  
Director  
Accounts Department

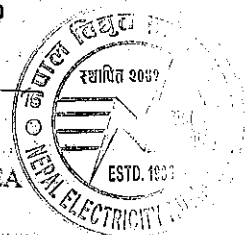
Bharat Raj Acharya  
Member

Ratan Bahadur Ayer  
Member

Dr. Bal Bahadur Parajuli  
Member

Laxman K.C.  
Member

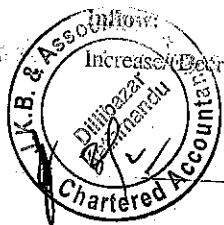
Kul Man Gusing  
Member Secretary  
Managing Director, NEA



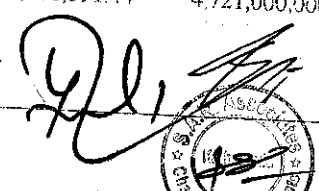


Nepal Electricity Authority  
Consolidated Statement of Cash Flows  
For the year ended 31 Ashad 2081 (15 July 2024)

Particulars	Group		NEA	
	2080-81	2079-80 (Restated)	2080-81	2079-80 (Restated)
<b>A. Cash flow from operating activities</b>				
Net Profit from Profit and Loss Statement	7,523,330,840.60	9,534,248,574.20	10,527,104,721.52	9,405,581,788.91
Add/(Less):				
1) Income tax expense recognized in P&L	3,706,732,140.12	2,950,564,409.63	3,938,230,515.86	2,671,179,110.44
2) Depreciation	9,272,832,669.02	8,327,931,646.76	9,142,613,660.99	8,147,779,374.20
3) Interest / Finance Cost	6,498,728,753.21	5,720,954,408.40	6,462,001,428.24	5,719,801,041.98
4) Interest Income	(3,923,610,991.51)	(7,015,204,830.97)	(3,964,064,268.77)	(6,635,189,827.91)
5) Impairment Charge/(Reversal)	5,161,829,907.95	632,076,334.05	5,161,829,907.95	632,076,334.05
6) Employee benefits	3,576,154,464.30	3,956,220,030.50	3,569,430,920.92	3,936,486,762.92
7) Written off Expenses	11,573,134.73	14,614,004.53	11,573,134.73	8,348,879.14
8) Foreign Exchange (Gain)/Loss	(314,380,857.19)	1,594,184,946.74	(337,115,460.04)	1,430,931,303.86
9) Loss on equity method valuation	1,066,579,070.33	1,689,241,227.19	-	1,689,241,227.19
11) Dividend Income	(16,179,590.17)	(17,393,487.42)	(211,975,621.99)	(249,824,025.00)
Operating Profit before working capital changes				
(Increase)/Decrease in Current Assets				
Inventories	(382,557,740.88)	(7,510,363,142.90)	(330,797,574.22)	(7,638,274,822.09)
Trade Receivables	(4,412,562,846.30)	(5,363,347,525.92)	(4,386,479,817.46)	(5,076,500,360.28)
Other Assets	1,489,100,505.25	(800,100,818.05)	1,262,737,470.78	(786,661,321.41)
Short Term Loan	2,551,011,179.64	(18,447,501.98)	3,139,864,052.10	(542,020,367.98)
Increase/(Decrease) in Current Liabilities				
Short Term Borrowings	-	(753,274,033.00)	-	-
Other Current Liabilities	4,269,803,095.50	(1,123,238,320.07)	3,390,050,812.32	37,692,630.92
Other Operating Liabilities	11,375,074,585.96	4,449,836,917.53	11,145,632,981.72	5,034,901,970.48
Provisions	205,108,842.00	-	-	-
Tax Paid	(2,504,154,801.39)	(3,415,122,425.19)	(3,606,606,301.78)	(2,290,374,490.91)
<b>Net cash inflow from operating activities ---- 'A'</b>	<b>45,154,412,361.15</b>	<b>12,853,380,414.01</b>	<b>44,914,030,562.87</b>	<b>15,495,175,208.50</b>
<b>B. Cash flow from Investing activities</b>				
(Increase)/Decrease in Property, Plant & Equipment	(28,977,773,963.88)	(23,581,989,165.57)	(28,319,061,450.33)	(21,467,131,727.05)
(Increase)/Decrease in Capital Work in Progress	(54,154,680,340.06)	(29,189,862,314.56)	(40,255,864,599.08)	(24,254,130,238.88)
(Increase)/Decrease in Intangible Assets	(624,043,358.71)	(1,011,466.76)	(622,782,630.15)	-
Short Term Investment-Fixed Deposit	4,704,681,610.51	26,453,048,635.00	4,377,714,650.00	25,862,815,380.00
(Increase)/Decrease in Loan Investment	(57,386,636.57)	428,604,805.66	(5,654,490,134.60)	(3,906,134,026.92)
(Increase)/Decrease in Investment	(4,846,932,141.77)	(4,023,338,021.64)	(4,477,955,512.56)	(11,036,431,190.65)
Dividend Income	16,179,590.17	17,393,487.42	211,975,621.99	249,824,025.00
Interest Income	3,923,610,991.51	7,015,204,830.97	3,964,064,268.77	6,635,189,827.91
<b>Net cash used in investing activities ---- 'B'</b>	<b>(80,016,344,246.81)</b>	<b>(22,881,949,209.48)</b>	<b>(70,776,399,785.96)</b>	<b>(27,915,997,950.59)</b>
<b>C. Cash flow from Financing activities</b>				
Increase/(Decrease) in Share Capital	7,311,429,290.17	24,046,560,591.44	4,721,000,000.00	12,108,200,000.00



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Nepal Electricity Authority  
Consolidated Financial Statements ~ FY 2080-81

Particulars	Group		NEA	
	2080-81	2079-80 (Restated)	2080-81	2079-80 (Restated)
Increase/(Decrease) in Other Equity	(545,571,820.44)	(5,085,542,097.88)	(6,684,048,733.55)	1,706,271,809.91
Receipt of Term Loans	27,994,993,913.80	783,878,163.30	27,611,768,981.67	11,281,497,954.57
<b>Outflow:</b>				
Payment of Term Loan	(1,500,000,000.00)	(4,000,000,000.00)	(1,500,000,000.00)	(4,000,000,000.00)
Finance Cost	(6,498,728,753.21)	(5,720,954,408.40)	(6,462,001,428.24)	(7,043,879,033.93)
Net cash in financing activities-----'C'	<b>26,802,988,716.54</b>	<b>10,023,942,248.46</b>	<b>17,686,718,819.89</b>	<b>14,052,090,730.55</b>
Net increase/(Decrease) in cash or cash equivalent (A+B+C)	(8,058,943,171.11)	(4,626,547.02)	(8,175,650,403.20)	1,631,267,988.47
Cash & cash equivalent at the commencement of the year (Opening balance)	19,807,384,416.55	19,701,321,455.65	18,885,352,650.05	17,143,395,153.66
Effect of exchange rate fluctuations on cash and cash equivalents held	3,034,328.61	110,689,507.92	3,034,328.61	110,689,507.92
Cash & cash equivalent at the end of the year (closing balance)	<b>11,751,475,574.05</b>	<b>19,807,384,416.55</b>	<b>10,712,736,575.46</b>	<b>18,885,352,650.05</b>

This is the same financial statement mentioned in our attached report

CA. Prachand Dhoj Karki  
P.D.S. & Associates  
Joint Auditor

J.K.B. Associates  
Chartered Accountants  
Kathmandu

A. Sunar Kumar Dhungel  
S.A.R. Associates  
Joint Auditor

Haridev Sharma Adhikari  
Deputy Auditor General  
Office of the Auditor General  
Nepal  
2016

Board of Directors

Lok Hari Luintel  
Deputy Managing Director  
Finance Directorate

Dipak Khadka  
Chairman  
Hon'able Minister, MOEWRI

Suresh Acharya  
Member  
Secretary, MOEWRI

Dinesh Kumar Ghimire  
Member  
Secretary (Revenue), MOF

Sameer Prasad Pokharel  
Director  
Accounts Department

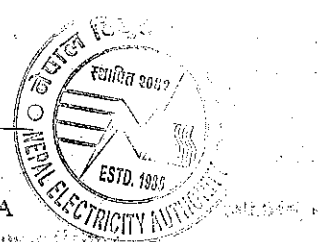
Bharat Raj Acharya  
Member

Ratan Bahadur Ayer  
Member

Dr. Bal Bahadur Parajuli  
Member

Laxman K.C.  
Member

Kul Mah Ghising  
Member Secretary  
Managing Director, NEA





Nepal Electricity Authority

Consolidated Statement of Changes in Equity  
For the year ended 31 Ashad 2081 (15 July 2024)

(Rs in '000)

	Group										Total	Non-Controlling Interest	Total Equity
	Share Capital	Consumer Contribution	Grant in Aid Reserve	General Reserve	Capital Reserve	Insurance Fund	Corporate Social Responsibility Fund	Fair Value Reserve	Retained Earning	Other Reserve			
Balance at 1 Shrawan 2079	175,337,190.14	1,986,569.24	199,333.28	45,556.68	299,883.93	480,000.00	463,112.34	141,308.16	30,184,290.31	(2,257,868.78)	206,879,375.29	12,041,390.55	218,920,765.84
Restatement	-	-	-	-	-	-	-	5,793,031.15	893,812.92	-	6,686,844.07	-	6,686,844.07
Restated balance at 1 Shrawan 2079	175,337,190.14	1,986,569.24	199,333.28	45,556.68	299,883.93	480,000.00	463,112.34	5,934,339.31	31,078,103.23	(2,257,868.78)	213,566,219.36	12,041,390.55	225,607,609.91
Profit for the year	-	-	-	-	-	-	-	-	9,230,784.09	-	9,230,784.09	303,261.48	9,534,045.57
Other Comprehensive Income/Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair valuation of equity investments	-	-	-	-	-	-	-	87,785.99	-	-	87,785.99	-	87,785.99
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	(1,675,916.68)	(1,675,916.68)	-	(1,675,916.68)
Share of Associate and JV-CY	-	-	-	-	-	-	-	1,245.95	-	-	1,245.95	-	1,245.95
Transfer to Reserves during the year	-	-	-	-	-	20,000.00	-	-	(214,055.82)	100,000.00	1,071,652.96	(95.89)	1,071,557.08
Transfer from Reserves during the year	-	210,015.04	853,423.93	-	-	-	102,269.81	-	-	(100,000.00)	(100,000.00)	-	(100,000.00)
Capitalization of reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issue Expenses	-	-	-	-	-	-	-	-	(525,772.82)	-	(525,772.82)	(505,154.28)	(1,030,927.10)
Other Equity Adjustments	11,938,360.59	-	-	-	-	-	-	-	(1,912.37)	-	(1,912.37)	-	(1,912.37)
Share Issue Expenses	12,108,200.00	-	-	-	-	-	-	(5,793,031.15)	(1,260,965.39)	-	4,884,364.05	(3,317,478.37)	1,566,885.68
Total Contributions by Shareholders	24,046,560.59	210,015.04	853,423.93	-	-	20,000.00	102,269.81	-	-	-	12,108,200.00	-	12,108,200.00
Grand Total	210,015.04	210,015.04	853,423.93	45,556.68	299,883.93	480,000.00	102,269.81	(5,793,031.15)	7,228,077.69	(1,675,916.68)	25,080,431.18	(3,519,467.06)	21,560,964.12



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KATHMANDU

Signature and Stamp of Auditor

Signature and Stamp of Director

Signature and Stamp of Director

Signature and Stamp of Director

Signature and Stamp of Director

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Signature and Stamp of Director



**Nepal Electricity Authority**  
**Consolidated Financial Statements ~ FY 2080-81**

Particulars	Group										Total	Non-Controlling Interest	Total Equity
	Share Capital	Consumer Contribution	Grant in Aid Reserve	General Reserve	Capital Reserve	Insurance Fund	Corporate Social Responsibility Fund	Fair value Reserve	Retained Earning	Other Reserve			
Balance at Ashad 31, 2080	199,383,750.73	2,196,584.28	1,052,757.21	45,556.68	299,883.93	500,000.00	565,382.15	230,340.10	38,306,180.93	(3,933,785.46)	238,646,650.54	8,521,923.49	247,168,574.03
Profit for the year	-	-	-	-	-	-	-	-	7,191,154.40	-	7,191,154.40	332,176.44	7,523,330.84
Other Comprehensive Income, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair variation of equity investments	-	-	-	-	-	-	-	(4,794.36)	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	(4,497,847.62)	(4,497,847.62)	-	(4,497,847.62)
Share of Associates and JV	-	-	-	-	-	-	-	202.11	-	-	202.11	-	202.11
Transfer to Reserves during the year	-	123,404.69	1,212,587.28	-	-	20,000.00	105,271.05	-	(275,271.05)	154,647.33	1,340,639.30	-	1,340,639.30
Transfer from Reserves during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Capitalization of reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issue Expenses	-	-	-	-	-	-	-	-	(555,250.71)	-	(555,250.71)	(533,476.18)	(1,088,726.89)
Other Equity Adjustments	2,631,295.38	-	-	-	-	-	-	-	-	-	-	-	-
Share Issue proceeds	4,721,000.00	-	-	-	-	-	2,603.62	(1,136.57)	3,302,339.07	-	5,935,101.49	401,149.52	6,336,251.02
Total Contributions By and Distributions	7,352,295.38	123,404.69	1,212,587.28	-	-	20,000.00	107,874.67	(5,728.82)	9,662,971.70	(4,343,200.29)	14,130,204.61	199,849.79	14,330,054.40
Balance at Asar 31, 2081	206,736,046.10	2,319,988.97	2,265,344.50	45,556.68	299,883.93	520,000.00	673,256.81	224,611.28	47,969,152.63	(8,276,985.75)	252,776,855.15	8,721,773.28	261,498,628.43

Particulars	NEA										Total	Non-Controlling Interest	Total Equity
	Share Capital	Consumer Contribution	Grant in Aid Reserve	General Reserve	Capital Reserve	Insurance Fund	Corporate Social Responsibility Fund	Fair value Reserve	Retained Earning	Other Reserve			
Balance at Ashad 31, 2079	175,337,190.14	1,986,569.24	1,993,332.28	45,556.68	299,883.93	480,000.00	454,359.40	5,042,533.27	24,764,618.92	(2,257,868.78)	206,352,176.07	206,352,176.07	412,704,352.14
Profit for the year	-	-	-	-	-	-	-	-	893,812.92	-	893,812.92	66,886,844.07	960,699,029.06
Other Comprehensive Income, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair variation of equity investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Associates and JV	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserves during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Capitalization of reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issue Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Equity Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issue proceeds	4,721,000.00	-	-	-	-	-	2,603.62	(1,136.57)	3,302,339.07	-	5,935,101.49	401,149.52	6,336,251.02
Total Contributions By and Distributions	7,352,295.38	123,404.69	1,212,587.28	-	-	20,000.00	107,874.67	(5,728.82)	9,662,971.70	(4,343,200.29)	14,130,204.61	199,849.79	14,330,054.40
Balance at Asar 31, 2081	206,736,046.10	2,319,988.97	2,265,344.50	45,556.68	299,883.93	520,000.00	673,256.81	224,611.28	47,969,152.63	(8,276,985.75)	252,776,855.15	8,721,773.28	261,498,628.43

Amount in '000

Office of the *Chairman*

Office of the *Secretary*

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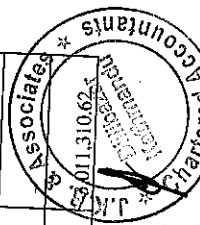
Chartered Accountants

Chartered Accountants



Nepal Electricity Authority  
Consolidated Financial Statements ~ FY 2080-81

	Share Capital	Consumer Contribution	Grant in Aid Reserve	General Reserve	Capital Reserve	Insurance Fund	Corporate Social Responsibility Fund	Fair value Reserve	Retained Earnings	Other Reserve	Total	Non-Controlling Interest	Total Equity
Registered balance at 1st January 2079	175,537,190.14	1,956,569.24	199,333.28	45,556.68	299,883.93	480,000.00	454,359.40	10,835,564.42	25,058,431.84	(2,257,868.78)	213,039,020.14	-	213,039,020.14
Profit for the year									10,710,987.71		10,710,987.71		10,710,987.71
Other Comprehensive Income, Net of Tax													
Fair valuation of equity investments								1,136,779.26			1,136,779.26		1,136,779.26
Actuarial gains/(losses) on defined benefit plans										(1,675,916.68)	(1,675,916.68)		(1,675,916.68)
Share of Associate and JV-CY													
Transfer to Reserves during the year		210,015.04	853,423.93			20,000.00	94,055.82		(214,055.82)	100,000.00	1,063,438.97		1,063,438.97
Transfer from Reserves during the year										(100,000.00)	(100,000.00)		(100,000.00)
Capitalization of reserves													
Other Equity Adjustments	11,938,360.59								(313,775.27)		11,624,585.32		11,624,585.32
Share Issue proceeds	12,108,200.00										12,108,200.00		12,108,200.00
Total Contributions by and Distributions	24,046,560.59	210,015.04	853,423.93			20,000.00	94,055.82	1,136,779.26	10,183,156.62	(1,675,916.68)	34,868,074.59		34,868,074.59
Balance at Ashad 31, 2080	199,383,750.73	2,196,584.28	1,052,757.21	45,556.68	299,883.93	500,000.00	548,415.22	11,972,343.68	35,841,588.47	(3,933,785.46)	247,907,094.73		247,907,094.73
Profit for the year									10,527,104.72		10,527,104.72		10,527,104.72
Other Comprehensive Income, Net of Tax													
Fair valuation of equity investments								(3,906,855.65)			(3,906,855.65)		(3,906,855.65)
Actuarial gains/(losses) on defined benefit plans										(4,497,847.62)	(4,497,847.62)		(4,497,847.62)
Share of Associate and JV													
Transfer to Reserves during the year		123,404.69	1,212,587.28			20,000.00	105,271.05		(275,271.05)	154,647.33	1,340,639.30		1,340,639.30
Transfer from Reserves during the year													
Capitalization of reserves													
Other Equity Adjustments	2,631,295.38								380,015.24		3,011,310.62		3,011,310.62



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**Nepal Electricity Authority**  
**Consolidated Financial Statements ~ FY 2080-81**

	Share Capital	Consumer Contribution	Grant in Aid Reserve	General Reserve	Capital Reserve	Insurance Fund	Corporate Social Responsibility Fund	Fair value Reserve	Retained Earning	Other Reserve	Total	Non-Controlling Interest	Total Equity
Share Issue Proceeds	4,721,000.00	-	-	-	-	-	-	-	-	-	4,721,000.00	-	4,721,000.00
Total Contributions by and Distributions	7,352,295.38	123,404.69	1,212,587.28	-	-	20,000.00	105,271.05	(3,906,855.65)	10,631,848.91	(4,343,200.29)	11,195,351.36	-	11,195,351.36
Balance at year 31, 2081	206,736,046.10	2,319,988.97	2,265,344.50	45,556.68	299,883.93	520,000.00	653,686.27	8,065,488.02	46,473,437.38	(8,276,985.75)	259,102,446.10	-	259,102,446.10

**P.D.S. & Associates**  
Joint Auditor  
Chartered Accountants

**Dipak Khadka**  
Chairman  
Hon'able Minister, MOEWRI

**Suresh Acharya**  
Member  
Secretary, MOEWRI

**Bandev Sharma Adhikari**  
Deputy Auditor General  
Office of the Auditor General

**Lok Hari Luintel**  
Deputy Managing Director  
Finance Directorate

**Bharat Raj Acharya**  
Member

**Ratan Bahadur Aher**  
Member

**Dinesh Kumar Ghumire**  
Member  
Secretary (Revenue), MOF

**Sumeet Prasad Pokharel**  
Director  
Accounts Department

**Kul Man Ghising**  
Member, Secretary  
Managing Director, NEA

**Dr. Bal Bahadur Parajuli**  
Member

